



Sir Mortimer B. Davis Jewish General Hospital Foundation

Summarized Statement of Financial Position As at March 31st , 2024

	2024 (\$)	2023 (\$)
Assets		
Cash and Cash Equivalents	63,965,349	63,942,525
Investments	257,905,948	236,857,209
Interest and sundry receivables	1,708,512	543,852
Property and equipment	1,344,564	1,441,427
	324,924,373	302,785,013
Liabilities		
Accounts payable and accrued liabilities	3,164,873	419,404
Due to Hospital	105,825	524,353
Promissory note to Hospital	1,657,544	2,210,059
	4,928,242	3,153,816
Fund Balances		
Balance -beginning of year	299,631,197	291,558,611
Excess of revenue over expenses and allocations	20,364,934	8,072,586
Balance - end of year	319,996,131	299,631,197
	324,924,373	302,785,013



Sir Mortimer B. Davis Jewish General Hospital Foundation

Summarized Statement of Operations For the year ended March 31st, 2024

	2024 (\$)	2023 (\$)
REVENUES		
Annual campaign and other donations	40,621,832	32,862,991
Fundraising events	3,255,501	4,034,116
Funding enhancement initiative	5,348,241	4,078,383
	49,225,574	40,975,490
ADMINISTRATIVES EXPENSES		
Fundraising events	1,314,451	1,710,377
Campaign and Sundry	3,278,999	2,741,126
Foundation administrative expenses	5,568,392	4,165,104
Amortization	96,863	96,863
	10,258,705	8,713,470
Excess of revenues over expenses before investment income and allocations	38,966,869	32,262,020
Investment activity		
Dividend, interest and gains on sale of investments	8,607,085	2,000,899.00
Change in fair value of investments	16,087,326	9,343,776
Management fees (Expenses recovery)	382,427	(568,198)
	25,076,838	10,776,477
Excess of revenues over expenses before allocations	64,043,707	43,038,497



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Summarized Statement of Operations For the year ended March 31st, 2024

	2024 (\$)	2023 (\$)
Allocations to the Sir Mortimer B. Davis Jewish General Hospital		
Research and academic enhancement	2,547,485	2,549,408
Innovation funds	1,981,356	1,230,852
Digital Health Initiative	14,222,665	15,956,858
Capital projects and equipment	6,872,652	1,449,713
Designated for patient care and supplementary activities	17,205,767	12,685,135
Allocations to other establishments	848,848	1,093,945
	43,678,773	34,965,911
Excess of revenues over expenses	20,364,934	8,072,586